

From: [Steve Lawrence](#)
To: [QAP Comments](#)
Subject: Developer Fee Limits
Date: Tuesday, May 08, 2012 8:45:40 AM

Could you please provide clarification for the paragraph on page 4 of the QAP under the Project and Developer Limits? In this paragraph you are referencing a situation where a developer is working in partnership with a qualified non-profit sponsor and is providing payment and performance guarantees. It's unclear how the developer's participation in the project causes the developer to exceed the developer fee limits. Also could you provide an example showing how the calculation you refer to (ie.. numerator/denominator) at the end of the paragraph determines the percentage of the maximum approved developer fee.

Thanks.

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